

## **EDENRED AND GREAT PLACE TO WORK<sup>®</sup> INSTITUTE FELICITATE INDIA'S BEST COMPANIES FOR REWARDS AND RECOGNITION**

**Top 15 Companies were recognized for their excellence in Rewards and Recognition. An exclusive research report was launched by Edenred and Great Place to Work<sup>®</sup> Institute on the occasion**

Mumbai, 26th April, 2013: Edenred, the inventor of meal vouchers and the international leader and India's foremost in work-life benefits, rewards and loyalty solutions along with Great Place To Work<sup>®</sup> Institute celebrated the achievements of India's top 15 companies in the rewards and recognition space, at an exclusive awards ceremony held on 26th April, 2013 in Mumbai. Mr. Harsh Mariwala, MD & Chairman, Marico Limited, felicitated the winners of India's Best Companies for Rewards and Recognition 2013.

Intel Technology India Private Limited topped this list with exceptional rewards and recognition practices in their organization, with Ujjivan Financial Services Private Limited and NTPC Limited who are ranked as second and third company respectively. American Express India Private Limited, Music Broadcast Private Limited- RadioCity 91.1.FM, InterGlobe Enterprises Limited, AAPC India Hotel Management Private Limited, Philips Electronics India Limited, Intuit India, NIIT Limited, Pay Pal India, United Colors of Benetton India, Eli Lilly & Company India Private Limited, Forbes Marshall Private Limited and Mahindra Intertrade Limited were also recognized as India's Best Companies for Rewards and Recognition 2013.

The 1<sup>st</sup> edition of this study was conceptualized and established in 2012. TPG Software, Intuit Technologies and American Express were felicitated as the top 3 winners last year.

Commenting on the occasion, Mr. Sandeep Banerjee, Managing Director and CEO, Edenred India said, "The evolving dimensions of the work environment have triggered the Indian organizations to relook at their rewards and recognition programs in a strategic and structured fashion. Companies are differentiating in their offerings with elements that contribute to the overall employee experience, personal growth and development within the organization. The outcome of our study will help organizations benchmark their rewards and recognition initiatives with some of the best in the country. The top 15 winners have set the stage for the new era of rewards and recognition which are in line with the needs and aspirations of the Indian workforce. As we forge ahead in the 2<sup>nd</sup> edition of 'India's Best Companies for Rewards and Recognition', our endeavor is to take this association to the next level in the years to come."

Mr. Prasenjit Bhattacharya, CEO, Great Place to Work® Institute, Indiasaid, “The best workplaces in India have demonstrated a significant shift in mind set when it comes to rewards and recognition. Not only are they talking about total rewards encompassing aspects of financial, intellectual, physical, social and psychic rewards, They have recognised that talented employees are worth far more than an average employee. There is growing realisation that winning in the talent market is as important as winning in the market for customers. We are grateful to Edenred who has partnered us in bringing this pioneering study to you all. The top 15 companies featured in this study demonstrates that rewards and recognition can go far beyond conventional definitions and become a key driver of emotional engagement with the employee”

Participating companies went through a rigorous assessment that includes administering the Great Place to Work® Trust Index® employee survey and completing an audit of the company's culture through a detailed questionnaire on their rewards and recognition practices. The 2nd edition of India's Best Companies for Rewards and Recognition saw participation from more than 100 companies. More than 25,000 employees across 15 sectors like IT/ ITES, media, agriculture, biotechnology, healthcare, hospitality, infrastructure, etc. were assessed to honor the exemplary rewards and recognition practices of the Indian companies.

A research report on the insights and findings of the study highlighting some of the best practices in rewards and recognition was unveiled at the event by Guest of Honor for the evening, Mr. Harsh Mariwala, Mr. Sandeep Banerjee and Mr. Prasenjit Bhattacharya.

#### About Edenred

Edenred is the world leader in prepaid service vouchers with over 50 years of experience in corporate and public benefits. Edenred operates in 40 countries, with 6,000 employees, servicing 610,000 private and public sector customers, 38 million beneficiaries and 1.3 million affiliates.

In India, Edenred services 3,500+ corporate clients and public institutions with a wide range of innovative Work-life Benefits, Rewards and Loyalty Solutions. Edenred entered the Indian market in 1997 with Meal Vouchers & Cards, Gift Vouchers and Rewards & Loyalty Solutions; and has become a major player providing services to corporate clients and public institutions.

#### About Great Place to Work® Institute

Great Place To Work® Institute is a global management research and consulting firm that helps organizations assess, create & sustain great workplaces.

Great Place to Work® is dedicated towards enabling organizations achieve and sustain superior business results by building better workplaces. With extensive research in workplaces cultures, this institute is recognized as the gold standard for identifying and recognizing the world's best workplaces. The organization globally surveys more than 10 million employees in over 40 countries, representing over 6500 organizations of varying sizes, industries and structures. The results of this survey research enables Great Place to Work® to provide global and national benchmarks and best practices to organizations in any industry.

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