

## **EDENRED ANNOUNCES THE SECOND EDITION OF 'INDIA'S BEST COMPANIES FOR REWARDS AND RECOGNITION 2013' - A STUDY BY GREAT PLACE TO WORK® INSTITUTE**

India's Largest Study to Recognize and Applaud Companies with the Best Rewards and Recognition Practices

**Mumbai, 21<sup>st</sup> February, 2013:** Edenred- The International leader and India's foremost organization in work-life benefits, rewards and loyalty solutions, in partnership with Great Place To Work® Institute has announced the second edition of the distinguished study 'India's Best Companies for Rewards & Recognition 2013'. This study is India's only comprehensive and in-depth benchmarking initiative, which aims to honor business organizations with exceptional practices, in the area of rewards and recognition.

'India's Best Companies for Rewards & Recognition' is the country's first-ever study recognizing the best practices in rewards and recognition and was established in 2012. In its first edition, 76 companies from 11 industries like IT/ITES, BFSI, FMCG, Pharma, Manufacturing, etc nominated themselves for the study. Based on the survey data taken from more than 13000 employees and HR managers from across companies, the rankings formed the largest annual study honoring excellence in the Rewards & Recognition space.

TPG Software India Pvt.Ltd. topped the list of 'India's Best companies for Rewards and Recognition' last year. Intuit Technologies India Pvt. Ltd. and American Express India were ranked and recognized amongst the top three winners. In addition to these top three winners, Intel Technology, Qualcomm, Music Broadcast Ltd., Reliance Commercial Finance, SAP Labs, JM Financial Services and Aditi Technologies were recognized in the top 10 list of 'India's Best Companies for Rewards and Recognition - 2012'.

Speaking on the second edition of the study, **Mr.Sandeep Banerjee, CEO and Managing Director, Edenred- India** said, "India's Best Companies for Rewards & Recognition' study is a unique platform for recognizing organizations for their exceptional employee rewards and recognition practices. Today, the changing dynamics of human capital has triggered companies to promote structured and transparent rewards and recognition practices. The winners of the first

edition have set a benchmark. With our study, we are looking forward to discover and honor the distinguished rewards and recognition philosophies of the companies.

**Mr. Prasenjit Bhattacharya, CEO Great Place to Work® Institute, India** said, “This study enables us to identify exemplary practices in the areas of reward and recognition from the best workplaces which differentiate them from other organizations and motivate their employees to give their personal best. We are committed to assisting more organizations build high performance cultures by sharing our insights from our research as the study grows year on year.”

### **About Edenred**

Edenred is the world leader in prepaid service vouchers with over 50 years of experience in corporate and public benefits. Edenred operates in 40 countries, with 6,000 employees, servicing 610,000 private and public sector customers, 38 million beneficiaries and 1.3 million affiliates.

In India, Edenred services 3,500+ corporate clients and public institutions with a wide range of innovative Work-life Benefits, Rewards and Loyalty Solutions. Edenred entered the Indian market in 1997 with Meal Vouchers & Cards, Gift Vouchers and Rewards & Loyalty Solutions; and has become a major player providing services to corporate clients and public institutions.

### **About Great Place to Work® Institute**

Great Place To Work® Institute is a global management research and consulting firm that helps organizations **assess, create & sustain great workplaces.**

They are dedicated towards enabling organizations achieve business objectives by building better workplaces. As the world's experts in workplace cultures, they are recognised as the gold standard for identifying and recognising the world's best workplaces. As a part of their global research they annually survey more than 10 million employees in 49 countries representing over 6500 organizations of varying sizes, industries and structures. This positions them as leaders who can provide global and national benchmarks and best practices to organisations in any industry.

Through their research insights of over 25 years, they are contributing to a global shift in businesses that is changing the way the world works.

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